

12/1/03



Privacy Policy Notice

PURPOSE OF THIS NOTICE

Title V of the Gramm-Leach-Bliley Act (GLBA) generally prohibits any financial institution, directly or through its affiliates, from sharing nonpublic personal information about you with a non-affiliated third party unless the institution provides you with a notice of its privacy policies and practices, such as the type of information that it collects about you and the categories of persons or entities to whom it may be disclosed. In compliance with the GLBA, we are providing you with this document, which notifies you of the privacy policies and practices of Gateway Insurance Services.

The GLBA further requires that we inform you that you have a right to prevent us from sharing nonpublic personal information about you with a non-affiliated third party for any purpose that is not specifically authorized by law. Your right to prevent us from sharing nonpublic personal information about you with a non-affiliated third party for a purpose that is not specifically authorized by law is called your right to "opt out" of such information sharing.

OUR PRIVACY POLICIES AND PRACTICES

1. Information we collect:

We collect nonpublic personal information about you from the following sources:

**Information we receive from you on insurance applications or other insurance company forms with regard to insurance coverage in place.

** Information about your transactions with us or with others as it pertains to insurance coverage in place.

** Information we receive from a consumer reporting agency such as credit reports bearing on your creditworthiness, credit standing, credit capacity, character, general reputation, personal characteristics or mode of life which is used, expected to be used, or collected for the purpose of serving as a factor in establishing your eligibility for insurance to be used primarily for personal purposes.

** Information we receive from claims adjusters or other individuals or entities concerning the processing or administration of claims that you might have as a result of purchasing an insurance product from us.

** Information we receive from underwriting services such as CLUE or Fair Isaac provided for insurance companies and agents and used as a factor in establishing your eligibility for insurance to be used primarily for personal purposes.

** Information we receive from government agencies such as motor vehicle records.

** Information that we compile from sources that are within the public domain such as telephone books, city directories, and membership lists that are subsequently compiled into a nonpublic personal information database used by us.

Unless it is specifically stated otherwise in an amended Privacy Policy Notice, no additional information will be collected about you.

2. Information we may disclose to third parties:

We may disclose all of the information we collect, as described above, about our customers or former customers, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We also may disclose information about our customers or former customers as permitted by law.

3. Non-affiliated third parties to whom disclosures may be made:

A. Non-Affiliated Third Parties To Whom Disclosures May Be Made

We may disclose nonpublic personal information about you, such as we have described above, to the following types of third parties that perform marketing services on our behalf or with whom we have joint marketing agreements:

**Financial institutions with whom we have joint marketing agreements such as insurance providers including those that have issued a policy or policies to you.

** Financial institutions that may have loaned you money to acquire an item of personal property such as a house, boat, car, jewelry, etc. that requires proof of insurance coverage.

** Other insurance agents or brokers to enable us to provide insurance coverage requested by you.

We may also disclose nonpublic personal information about you to non-affiliated third parties as permitted by law.

B. Notification of Your Right To Opt Out of Certain Disclosures

As we have indicated in this Privacy Policy Notice, we collect certain nonpublic personal information about you, and we may disclose that information to certain non-affiliated third parties for purposes other than those expressly permitted by the Gramm-Leach-Bliley Act and the federal and state regulations implementing that Act. If you prefer that we not disclose nonpublic personal information about you to non-affiliated third parties, you may opt out of those disclosures, that is, you may direct us not to make those disclosures (other than those disclosures that are expressly permitted by the Gramm-Leach-Bliley Act and its implementing regulations).

If you wish to opt out of such disclosures to non-affiliated third parties, you may: Check the appropriate box below or on the attached form and return it to us as noted in the directions.

4. Our practices regarding information confidentiality and security:

We restrict access to nonpublic personal information about you to those employees who need to know that information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

5. Our policy regarding dispute resolution:

Any controversy or claim arising out of or relating to our privacy policy, or the breach thereof, shall be settled by arbitration in accordance with the rules of the American Arbitration Association, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.

6. Reservation of the right to disclose information in unforeseen circumstances:

In connection with the potential sale or transfer of its interests, Gateway Insurance Services reserves the right to sell or transfer your information (including but not limited to your address, name, age, sex, zip code, state and country of residency and other information that you provide through other communications) to a third party entity that (1) concentrates its business in a similar practice or service; (2) agrees to be Gateway Insurance Services successor in interest with regard to the maintenance and protection of the information collected; and (3) agrees to the obligations of this privacy statement.

Gateway Insurance Services
OPT OUT FORM

Please read the text below and decide whether you wish to exercise your right to opt out of the information sharing described. If you choose to exercise your right to opt out, you must mail this form back to us at:

Gateway Insurance Services
105 S. 16th St., Suite B
P.O. Box 1910
Ames, Iowa 50010

Your response must be postmarked no later than 30 days from the date you receive this notice from us in person in order for it to be valid. If you do not mail this form back or do not mail it within 30 days, you have not exercised your opt out right, and we can share the information described.

I wish to exercise my right to under the Gramm-Leach-Bliley Act to opt out of Gateway Insurance Services sharing nonpublic personal information about me to non-affiliated third parties for purposes other than those that are permitted by law.

Signature Date Customer

Customer Name (Please Print)